

# SCHEDULES

## SCHEDULE 11

### CENTRAL COUNTERPARTIES

#### **PART 5**

#### SPECIAL RESOLUTION ACTION

*Instruments: notification of members and creditors*

- 88 (1) This paragraph applies where the Bank has applied one or more of the stabilisation options in respect of a CCP.
- (2) Except where securities issued by the CCP have been admitted to trading on a regulated market (within the meaning given in section 103(1) of FSMA 2000), the Bank must send a copy of any property transfer instrument, share transfer instrument or resolution instrument made in respect of the CCP to each of the following persons who are known to the Bank—
- (a) the CCP's shareholders or, if the CCP is an unincorporated association, its members, and
  - (b) creditors of the CCP.