
Changes to legislation: There are currently no known outstanding effects for the
Financial Services and Markets Act 2023, Paragraph 9. (See end of Document for details)

SCHEDULES

SCHEDULE 12

WRITE-DOWN ORDERS

PART 5

CONSEQUENTIAL AMENDMENTS

FSMA 2000

- 9 (1) Section 348 (restrictions on disclosure of confidential information by FCA, PRA etc) is amended as follows.
- (2) After subsection (2) insert—
- “(2A) Where the primary recipient is a person appointed under section [377G](#) to act as the manager of a write-down order, subsection (2)(b) has effect as if the reference to the discharge of functions of the FCA, PRA or Secretary of State were to the functions of that person.”
- (3) In subsection (5), after paragraph (d) insert—
- “(da) a person appointed under section [377G](#) to act as the manager of a write-down order;”.

Commencement Information

II [Sch. 12 para. 9](#) in force at 29.8.2023, see [s. 86\(2\)\(e\)](#)

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