
*Changes to legislation: There are currently no known outstanding effects for the
Financial Services and Markets Act 2023, Paragraph 5. (See end of Document for details)*

SCHEDULES

SCHEDULE 9

WHOLESALE CASH DISTRIBUTION

PART 2

AMENDMENTS TO PART 6 OF THE FINANCIAL SERVICES (BANKING REFORM) ACT 2013

- 5 In section 113 (interpretation: other expressions), in subsection (1)—
- (a) in the definition of “the relevant system”, after paragraph (b) insert—
 - “(ba) in relation to an infrastructure company falling within subsection (2) (ba) of that section, any system used by the company to facilitate or control wholesale cash distribution,”;
 - (b) at the end insert—
 - ““wholesale cash distribution” and “wholesale cash distribution activities” have the meanings given by section 206E of the Banking Act 2009.”

Commencement Information

- 11** Sch. 9 para. 5 in force at 29.8.2023, see s. 86(2)(d)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Paragraph 5.