



Finance (No. 2) Act 2023

2023 CHAPTER 30

PART 6

OTHER TAXES

Environmental taxes

328 Rates of climate change levy

- (1) Paragraph 42 of Schedule 6 to FA 2000 (climate change levy: amount payable by way of levy) is amended as follows.
- (2) In sub-paragraph (1), for the table substitute—

“TABLE

<i>Taxable commodity supplied</i>	<i>Rate at which levy payable if supply is not a reduced-rate supply</i>
Electricity	£0.00775 per kilowatt hour
Gas supplied by a gas utility or any gas supplied in a gaseous state that is of a kind supplied by a gas utility	£0.00775 per kilowatt hour
Any petroleum gas, or other gaseous hydrocarbon, supplied in a liquid state	£0.02175 per kilogram
Any other taxable commodity	£0.06064 per kilogram”

- (3) In sub-paragraph (1)(c) (reduced-rate supplies in respect of any taxable commodity other than electricity or petroleum gas, or other gaseous hydrocarbon, supplied in a liquid state), for “12” substitute “11”.

Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 2023, Section 328. (See end of Document for details)

- (4) In consequence of the amendment made by subsection (3), in the definition of “r” in the Notes to paragraph 2 of Schedule 1 to the Climate Change Levy (General) Regulations 2001 (S.I. 2001/838), for “0.88” substitute “0.89”.
- (5) The amendments made by this section have effect in relation to supplies treated as taking place on or after 1 April 2024.

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 2023, Section 328.