
Changes to legislation: There are currently no known outstanding effects for the Social Housing (Regulation) Act 2023, Paragraph 49. (See end of Document for details)

SCHEDULES

SCHEDULE 5

MINOR AND CONSEQUENTIAL AMENDMENTS

PART 2

OTHER ACTS

- 49 (1) Section 2 of the Leasehold Reform (Ground Rent) Act 2022 (excepted leases) is amended as follows.
- (2) In subsection (7)(a) omit “within the meaning of section 79 of the Housing and Regeneration Act 2008”.
- (3) After subsection (7) insert—
- “(7A) A “community land trust” means a body corporate which satisfies the conditions in subsection (7B); and in those conditions “local community” means the individuals who live or work, or want to live or work, in a particular area.
- (7B) The conditions are—
- (a) that the body is established for the express purpose of furthering the social, economic and environmental interests of a local community by acquiring and managing land and other assets in order—
- (i) to provide a benefit to the local community, and
- (ii) to ensure that the assets are not sold or developed except in a manner which the trust’s members think benefits the local community, and
- (b) that the body is established under arrangements which are expressly designed to ensure that—
- (i) any profits from its activities will be used to benefit the local community (otherwise than by being paid directly to members);
- (ii) individuals who live or work in the particular area have the opportunity to become members of the trust (whether or not others can also become members), and
- (iii) the members of the trust control it.”

Commencement Information

- II** Sch. 5 para. 49 not in force at Royal Assent, see [s. 46\(3\)](#)
- I2** Sch. 5 para. 49 in force at 20.9.2023 by S.I. 2023/1001, [reg. 2\(y\)\(xviii\)](#)

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