

Northern Ireland Budget (No. 2) Act 2023

2023 CHAPTER 43

Authorisation for year ending 31 March 2024

6 Use of income

- (1) In the year ending 31 March 2024, a person mentioned in section 1(3) may use income from a source specified in Part 3 of the Schedule estimate relating to that person for a purpose specified in Part 2 of the estimate; but this is subject to subsections (2) to (5).
- (2) Where the income is received in connection with current purposes, the person-
 - (a) may use the income for current purposes;
 - (b) must not use the income for capital purposes.
- (3) Where the income is received in connection with capital purposes, the person—
 - (a) may use the income for capital purposes;
 - (b) must not use the income for current purposes.
- (4) Where the source of income is identified in the estimate as relating to a category of expenditure, the person—
 - (a) may use income from that source for a purpose identified in the estimate as falling within that category;
 - (b) must not use income from that source for any other purpose.
- (5) The categories of expenditure are the categories set out in section 2(7).
- (6) Where, in the year ending 31 March 2024, money is received by a person mentioned in section 1(3)—
 - (a) the money may be used in accordance with this section or with any other statutory provision that provides for the person to deal with income in a particular manner, and
 - (b) in so far as not so used, it must be paid into the Consolidated Fund.

Status: Point in time view as at 14/03/2024. Changes to legislation: There are currently no known outstanding effects for the Northern Ireland Budget (No. 2) Act 2023, Section 6. (See end of Document for details)

Commencement Information

I1 S. 6 in force at Royal Assent

Status:

Point in time view as at 14/03/2024.

Changes to legislation:

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