



Energy Act 2023

2023 CHAPTER 52

PART 1

LICENSING OF CARBON DIOXIDE TRANSPORT AND STORAGE

CHAPTER 4

SPECIAL ADMINISTRATION REGIME

Transport and storage administration orders

42 Transport and storage administration orders

- (1) A transport and storage administration order means an order which—
 - (a) is made by the court in relation to a company which holds a licence under section 7, and
 - (b) directs that, while the order is in force, the affairs, business and property of the company are to be managed by a person appointed by the court.
- (2) In this Chapter—
 - (a) a transport and storage administration order is referred to as a T&S administration order,
 - (b) a company which holds a licence under [section 7](#) is referred to as a T&S company, and
 - (c) the person appointed in relation to a T&S company for the purposes of a T&S administration order is referred to as the T&S administrator of the company.
- (3) The T&S administrator of a company must manage the company's affairs, business and property, and exercise and perform all the powers and duties of a T&S administrator, so as to achieve the objective set out in [section 43](#).
- (4) In relation to a T&S administration order applying to a non-GB company, references in this section to the affairs, business and property of the company are references only—

Status: Point in time view as at 26/12/2023.

Changes to legislation: There are currently no known outstanding effects for the Energy Act 2023, Section 42. (See end of Document for details)

- (a) to its affairs and business so far as carried on in Great Britain or a relevant controlled place, and
 - (b) to its property in Great Britain or a relevant controlled place.
- (5) In this section, “relevant controlled place” means a controlled place within the meaning of section 17(3) to (4) of the Energy Act 2008 other than a place—
- (a) in Great Britain,
 - (b) in Northern Ireland, or
 - (c) in, under or over so much of the internal waters and territorial sea of the United Kingdom as are adjacent to Northern Ireland.

Commencement Information

II S. 42 in force at 26.12.2023, see s. 334(3)(a)

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