



# Energy Act 2023

## 2023 CHAPTER 52

### PART 1

#### LICENSING OF CARBON DIOXIDE TRANSPORT AND STORAGE

### CHAPTER 4

#### SPECIAL ADMINISTRATION REGIME

##### *Transport and storage administration orders*

#### **42 Transport and storage administration orders**

- (1) A transport and storage administration order means an order which—
  - (a) is made by the court in relation to a company which holds a licence under section 7, and
  - (b) directs that, while the order is in force, the affairs, business and property of the company are to be managed by a person appointed by the court.
- (2) In this Chapter—
  - (a) a transport and storage administration order is referred to as a T&S administration order,
  - (b) a company which holds a licence under [section 7](#) is referred to as a T&S company, and
  - (c) the person appointed in relation to a T&S company for the purposes of a T&S administration order is referred to as the T&S administrator of the company.
- (3) The T&S administrator of a company must manage the company's affairs, business and property, and exercise and perform all the powers and duties of a T&S administrator, so as to achieve the objective set out in [section 43](#).
- (4) In relation to a T&S administration order applying to a non-GB company, references in this section to the affairs, business and property of the company are references only—

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*Status: Point in time view as at 31/01/2024.*

*Changes to legislation: There are currently no known outstanding effects for the Energy Act 2023, Section 42. (See end of Document for details)*

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- (a) to its affairs and business so far as carried on in Great Britain or a relevant controlled place, and
  - (b) to its property in Great Britain or a relevant controlled place.
- (5) In this section, “relevant controlled place” means a controlled place within the meaning of section 17(3) to (4) of the Energy Act 2008 other than a place—
- (a) in Great Britain,
  - (b) in Northern Ireland, or
  - (c) in, under or over so much of the internal waters and territorial sea of the United Kingdom as are adjacent to Northern Ireland.

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**Commencement Information**

**II** S. 42 in force at 26.12.2023, see s. 334(3)(a)

**Status:**

Point in time view as at 31/01/2024.

**Changes to legislation:**

There are currently no known outstanding effects for the Energy Act 2023, Section 42.