

# Economic Crime and Corporate Transparency Act 2023

# **2023 CHAPTER 56**

#### PART 4

#### **CRYPTOASSETS**

## 179 Cryptoassets: confiscation orders

Schedule 8 amends the Proceeds of Crime Act 2002 to make provision in connection with cryptoassets and confiscation orders under Parts 2, 3 and 4 of that Act.

## 180 Cryptoassets: civil recovery

- (1) Schedule 9 amends the Proceeds of Crime Act 2002 to make provision for a civil recovery regime in relation to cryptoassets.
- (2) It also contains related amendments.

# 181 Cryptoassets: terrorism

- (1) Part 1 of Schedule 10 amends the Anti-terrorism, Crime and Security Act 2001 to make provision for a civil recovery regime in relation to cryptoassets which—
  - (a) are intended to be used for the purposes of terrorism,
  - (b) consist of resources of an organisation which is a proscribed organisation, or
  - (c) are, or represent, property obtained through terrorism.
- (2) Part 2 of Schedule 10 amends the Terrorism Act 2000 to make provision about financial institutions and cryptoassets.