
Changes to legislation: There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Paragraph 6. (See end of Document for details)

SCHEDULES

SCHEDULE 8

CRYPTOASSETS: CONFISCATION ORDERS

PART 1

ENGLAND AND WALES

Detention and release of property

6 In section 47L (further detention pending variation of restraint order), after subsection (3) insert—

“(4) Exempt property seized under section 47C(5A) may be detained under subsections (2) and (3) only with the approval of a senior officer.

(5) In subsection (4)—

“exempt property” has the meaning given in section 47C(4) (reading references there to the defendant as references to the person by whom the property is held);

“senior officer” has the meaning given in section 47G(3) (and for this purpose, the powers under subsections (2) and (3) to detain property are to be treated as exercised by the appropriate officer who seized the property).”

Commencement Information

- I1** Sch. 8 para. 6 in force at Royal Assent for specified purposes, see [s. 219\(1\)\(2\)\(b\)](#)
I2 [Sch. 8 para. 6](#) in force at 26.4.2024 in so far as not already in force by [S.I. 2024/269](#), [reg. 4\(a\)](#)
I3 [Sch. 8 para. 5](#) in force at 26.4.2024 in so far as not already in force by [S.I. 2024/269](#), [reg. 4\(a\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Paragraph 6.