

Economic Crime and Corporate Transparency Act 2023

2023 CHAPTER 56

PART 2

PARTNERSHIPS

CHAPTER 1

LIMITED PARTNERSHIPS ETC.

Regulations

151 Limited partnerships: regulations

After section 37 of the Limited Partnerships Act 1907 (inserted by section 148 of this Act) insert—

"Regulations

38 Regulations

- (1) A power to make regulations under any provision of this Act includes power to make—
 - (a) consequential, supplementary, incidental, transitional or saving provision;
 - (b) different provision for different purposes.
- (2) Regulations made by the Secretary of State under this Act are to be made by statutory instrument.

Changes to legislation: There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 151. (See end of Document for details)

- (3) Where regulations under this Act are subject to "the affirmative resolution procedure", the regulations may not be made unless a draft of the statutory instrument containing them has been laid before and approved by a resolution of each House of Parliament.
- (4) Where regulations under this Act are subject to "the negative resolution procedure", the statutory instrument containing the regulations is subject to annulment in pursuance of a resolution of either House of Parliament.
- (5) Any provision that may be made by regulations under this Act subject to the negative resolution procedure may be made by regulations subject to the affirmative resolution procedure."

Commencement Information

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S. 151 in force at Royal Assent for specified purposes, see s. 219(1)(2)(b)

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 151.