

Economic Crime and Corporate Transparency Act 2023

2023 CHAPTER 56

PART 1

COMPANIES ETC

Register of members

49 Register of members: removal of option to use central register

- (1) The Companies Act 2006 is amended as follows.
- (2) Omit the following (which allow companies to keep information on the central register instead of entering it in their local register of members)—
 - (a) section 112A;
 - (b) Chapter 2A of Part 8.
- (3) After section 128 insert—

"128ZA Transitional provision where information kept on central register

- (1) Where an election is made under section 128B (option to keep information on central register) at any time before the repeal of that section by the Economic Crime and Corporate Transparency Act 2023—
 - (a) the company must enter in its register of members all of the information that it would have had to enter in that register if the election had never been made (but see subsection (2)), and
 - (b) the duty imposed by paragraph (a) is to be treated as having been imposed by the provision which would have required the information to be entered on the register if the election had never been made.

Changes to legislation: There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 49. (See end of Document for details)

- (2) Where, by virtue of section 128E(3)(a), (b) or (c), information delivered to the registrar while the election was in force did not include a date that, but for the election, the company would have had to enter in its register of members (a "relevant date"), the relevant date is to be treated as being the date recorded by the registrar under section 1081(1A)."
- (4) Schedule 1 contains consequential amendments.

Commencement Information

II S. 49 in force at Royal Assent for specified purposes, see s. 219(1)(2)(b)

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 49.