



# Finance (No. 2) Act 2024

## 2024 CHAPTER 12

### *Creative reliefs*

#### **16 Increase in theatre tax credit**

- (1) In section 1217K(4) of CTA 2009 (amount of theatre tax credit)—
  - (a) in paragraph (a), for “25%” substitute “45%”, and
  - (b) in paragraph (b), for “20%” substitute “40%”.
- (2) In section 17 of FA 2022 (which provided for a temporary increase in the amount of theatre tax credit)—
  - (a) omit subsection (3), and
  - (b) in subsection (4), for “, 1 April 2025 or 1 April 2026” substitute “or 1 April 2025”.
- (3) The amendments made by this section have effect in relation to accounting periods beginning on or after 1 April 2025 (but see section 17(4) of FA 2022 for accounting periods which straddle that date).