



Finance (No. 2) Act 2024

2024 CHAPTER 12

Creative reliefs

17 Increase in orchestra tax credit

- (1) In section 1217RG(4) of CTA 2009 (amount of orchestra tax credit), for “25%” substitute “45%”.
- (2) In section 19 of FA 2022 (which provided for a temporary increase in the amount of orchestra tax credit)—
 - (a) omit subsection (3), and
 - (b) in subsection (4), for “, 1 April 2025 or 1 April 2026” substitute “or 1 April 2025”.
- (3) The amendments made by this section have effect in relation to accounting periods beginning on or after 1 April 2025 (but see section 19(4) of FA 2022 for accounting periods which straddle that date).

Changes to legislation:

There are currently no known outstanding effects for the Finance (No. 2) Act 2024, Section 17.