



# Finance (No. 2) Act 2024

## 2024 CHAPTER 12

### *Income tax charge, rates etc*

#### **4 Freezing starting rate limit for savings for tax year 2024-25**

- (1) For the tax year 2024-25 the amount specified in section 12(3) of ITA 2007 (the starting rate limit for savings) is “£5,000”.
- (2) Accordingly, section 21 of that Act (indexation) does not apply in relation to the starting rate limit for savings for that tax year.

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 2024, Section 4.