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Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Digital
Markets, Competition and Consumers Act 2024, Paragraph 9. (See end of Document for details)

SCHEDULES

PROSPECTIVE

SCHEDULE 29

DUTY OF EXPEDITION ON SECTORAL REGULATORS IN RESPECT OF THEIR COMPETITION FUNCTIONS

The Office of Gas and Electricity Markets (Ofgem)

- In section 43 of the Electricity Act 1989 (functions of Ofgem with respect to competition) at the end insert—
 - "(8) In making any decision, or otherwise taking action, for the purposes of any of its functions that, by virtue of this section—
 - (a) by virtue of this section, are functions exercisable concurrently with the CMA, and
 - (b) in the case of functions under the Competition Act 1998, are functions within Schedule 4A to the Enterprise and Regulatory Reform Act 2013 by virtue of paragraph 5 of that Schedule,

the Authority must have regard to the need for making a decision, or taking action, as soon as reasonably practicable."

Commencement Information

II Sch. 29 para. 9 not in force at Royal Assent, see s. 339(1)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Digital Markets, Competition and Consumers Act 2024, Paragraph 9.