

Digital Markets, Competition and Consumers Act 2024

2024 CHAPTER 13

PART 5

MISCELLANEOUS

CHAPTER 1

COMPETITION IN CONNECTION WITH MOTOR FUEL

PROSPECTIVE

314 Statement of policy on penalties

- (1) The CMA must prepare and publish a statement of policy in relation to the exercise of powers to impose a penalty under section 312.
- (2) The statement must include a statement about the considerations relevant to the determination of—
 - (a) whether to impose a penalty under section 312, and
 - (b) the nature and amount of any such penalty.
- (3) The CMA may revise its statement of policy and, where it does so, must publish the revised statement.
- (4) In preparing or revising its statement of policy the CMA must consult—
 - (a) the Secretary of State, and
 - (b) such other persons as the CMA considers appropriate.
- (5) A statement of policy, or revised statement, may not be published under this section without the approval of the Secretary of State.

Status: This version of this provision is prospective. Changes to legislation: There are currently no known outstanding effects for the Digital Markets, Competition and Consumers Act 2024, Section 314. (See end of Document for details)

- (6) Subsection (7) applies where the CMA proposes to impose a penalty under section 312 on an undertaking.
- (7) The CMA must have regard to the statement of policy most recently published under this section at the time of the act or omission giving rise to the penalty when deciding—
 - (a) whether to impose the penalty, and
 - (b) if so, the amount of the penalty.

Commencement Information

I1 S. 314 not in force at Royal Assent, see s. 339(1)

Status:

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Changes to legislation:

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