

SCHEDULES

SCHEDULE 4

DETERMINING AND SHARING THE MARKET VALUE

PART 3

DETERMINING THE MARKET VALUE

Acquisition of a freehold house under the LRA 1967: shared ownership leases

- 12 (1) This paragraph applies only to the transfer of a freehold house under the LRA 1967.
- (2) The standard valuation method is not compulsory for any property comprised in the newly owned premises if it, or any part of it, is demised by a shared ownership lease.