

## SCHEDULES

### SCHEDULE 4

#### DETERMINING AND SHARING THE MARKET VALUE

#### PART 3

#### DETERMINING THE MARKET VALUE

*Property included in the acquisition of a freehold house under section 2(4) of the LRA 1967*

- 9 (1) This paragraph applies only to—
- (a) the transfer of a freehold house under the LRA 1967, or
  - (b) the grant of an extended lease of a house under the LRA 1967.
- (2) The standard valuation method is not compulsory for any parts of the property comprised in the newly owned premises that are included by virtue of section 2(4) of the LRA 1967 (separately let property enjoyed with the house).