Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Leasehold and Freehold Reform Act 2024, Paragraph 12. (See end of Document for details)

PROSPECTIVE

SCHEDULES

SCHEDULE 8

LEASEHOLD ENFRANCHISEMENT AND EXTENSION: MISCELLANEOUS AMENDMENTS

PART 2

SHARED OWNERSHIP LEASES AND THE LRA 1967

Rateable value limits and low rent tests not to apply to shared ownership leases

- In section 1 (tenants entitled to enfranchisement or extension), after subsection (6) insert—
 - "(6A) In determining whether a tenant under a tenancy which is a shared ownership lease has the right to acquire a freehold or extended lease under this Part, the following requirements of this section do not apply—
 - (a) any requirement for the tenancy to be at a low rent;
 - (b) any requirement in subsection (1)(a)(i) or (ii) for the house and premises or the tenancy to be above a certain value."

Commencement Information

I1 Sch. 8 para. 12 not in force at Royal Assent, see s. 124(3)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Leasehold and Freehold Reform Act 2024, Paragraph 12.