

Status: This version of this provision is prospective.

Changes to legislation: There are currently no known outstanding effects for the Leasehold and Freehold Reform Act 2024, Paragraph 15. (See end of Document for details)

PROSPECTIVE

SCHEDULES

SCHEDULE 8

LEASEHOLD ENFRANCHISEMENT AND EXTENSION: MISCELLANEOUS AMENDMENTS

PART 2

SHARED OWNERSHIP LEASES AND THE LRA 1967

Meaning of “shared ownership lease”

- 15 In section 37(1) (interpretation of Part 1)—
- (a) after paragraph (b) insert—
 - “(bza) “landlord’s share”, in relation to a shared ownership lease, means the share in the premises demised by the lease which is not comprised in the tenant’s share;”;
 - (b) after paragraph (d) insert—
 - “(da) “shared ownership lease” means a lease of premises—
 - (i) granted on payment of a premium calculated by reference to a percentage of the value of the premises or of the cost of providing them, or
 - (ii) under which the tenant (or the tenant’s personal representatives) will or may be entitled to a sum calculated by reference, directly or indirectly, to the value of the premises;
 - (db) “tenant’s share”, in relation to a shared ownership lease, means the tenant’s initial share in the premises demised by the lease, plus any additional share or shares in those demised premises which the tenant has acquired;”.

Commencement Information

- II** Sch. 8 para. 15 not in force at Royal Assent, see [s. 124\(3\)](#)

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