Status: This version of this provision is prospective. Changes to legislation: There are currently no known outstanding effects for the Leasehold and Freehold Reform Act 2024, Paragraph 4. (See end of Document for details)

PROSPECTIVE

S C H E D U L E S

SCHEDULE 8

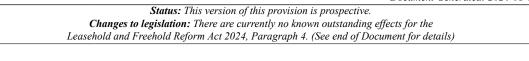
LEASEHOLD ENFRANCHISEMENT AND EXTENSION: MISCELLANEOUS AMENDMENTS

PART 1

LRA 1967 AND LRHUDA 1993: GENERAL

Redevelopment break rights in extended leases

- 4 (1) In section 17 of the LRA 1967 (redevelopment rights)—
 - (a) in subsection (1)—
 - (i) for "not earlier than twelve months before" substitute "during the period of 12 months ending with";
 - (ii) after "date of the tenancy," insert "or at any time during the period of five years ending with a break date of the new tenancy granted under that section,";
 - (b) after subsection (1) insert—
 - "(1A) A "break date" of a new tenancy granted under section 14 is the date with which a break period of that tenancy ends.
 - (1B) A "break period" of a new tenancy granted under section 14 is a period of 90 years beginning with—
 - (a) the original term date of the tenancy extended under that section;
 - (b) the day after the end of a break period.
 - (1C) Where the new tenancy is not the first tenancy granted under section 14 in respect of a house, "original term date" in subsection (1B) means the term date of the first tenancy extended under that section."
 - (2) In section 61 of the LRHUDA 1993 (redevelopment rights)—
 - (a) for subsection (2)(b) substitute—
 - "(b) at any time during the period of five years ending with a break date of the new lease.";
 - (b) after subsection (2) insert—
 - "(2A) A "break date" of a new lease is the date with which a break period of that lease ends.



- (2B) A "break period" of a new lease is a period of 90 years beginning with—
 - (a) the term date of the lease in relation to which the right to acquire a new lease was exercised;
 - (b) the day after the end of a break period.";
- (c) in subsection (3), for "the term date", in the first place it occurs, substitute "a break date".

Commencement Information

I1 Sch. 8 para. 4 not in force at Royal Assent, see s. 124(3)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Leasehold and Freehold Reform Act 2024, Paragraph 4.