



Leasehold and Freehold Reform Act 2024

2024 CHAPTER 22

PART 2

LEASEHOLD ENFRANCHISEMENT AND EXTENSION

Price payable on enfranchisement or extension

PROSPECTIVE

35 LRA 1967: determining price payable for freehold or lease extension

- (1) The LRA 1967 is amended as follows.
- (2) In section 9 (purchase price and costs of enfranchisement)—
 - (a) before subsection (1) insert—

“(A1) The price payable for a house and premises on a conveyance under section 8 is to be determined in accordance with section 37 of the Leasehold and Freehold Reform Act 2024.”;
 - (b) omit subsections (1) to (2).
- (3) After section 14 insert—

“14A Extension of lease: determining the price payable

The price payable for an extended lease granted under section 14 is to be determined in accordance with section 37 of the Leasehold and Freehold Reform Act 2024.”

Commencement Information

II S. 35 not in force at Royal Assent, see s. 124(3)

Status:

This version of this provision is prospective.

Changes to legislation:

There are currently no known outstanding effects for the Leasehold and Freehold Reform Act 2024, Section 35.