
Status: Point in time view as at 22/02/2024.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2024, Paragraph 19. (See end of Document for details)

SCHEDULES

SCHEDULE 11

CAPITAL-RAISING ARRANGEMENTS ETC

PART 2

BEARER INSTRUMENTS

- 19 (1) Schedule 15 to FA 1999 (stamp duty: bearer instruments) is amended as follows.
- (2) Omit paragraph 1 (charge on issue of instrument) and the italic heading before it.
- (3) In paragraph 2 (charge on transfers of stock by means of instrument), in the words before paragraph (a) omit “duty was not chargeable under paragraph 1 on the issue of the instrument and”.
- (4) In paragraph 4 (1.5% rate of duty) omit “or 6”.
- (5) Omit paragraph 7 (ascertainment of market value for charge on issue of instrument).
- (6) In paragraph 17 (exemption for issue of instruments relating to non-sterling stock), in sub-paragraph (1)—
- (a) in the words before paragraph (a) omit “the issue of”;
- (b) omit the words after paragraph (b).
- (7) Omit the italic heading before paragraph 21.
- (8) Omit paragraph 21 (procedure for stamping instruments where duty chargeable on issue).
- (9) Omit paragraph 22 (consequences of default in complying with procedure for stamping).

Status:

Point in time view as at 22/02/2024.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2024, Paragraph 19.