

SCHEDULES

SCHEDULE 4

ORCHESTRAL CONCERTS

PART 1

AMENDMENTS OF PART 15D OF CTA 2009

Restriction where tax liabilities outstanding: meaning of “payment period”

9 In section 1217RI (payment in respect of orchestra tax credit), after subsection (4) insert—

“(4A) For the purposes of subsection (4), a “payment period” is—

- (a) in relation to PAYE regulations or Class 1 national insurance contributions, a period—
 - (i) which ends on the fifth day of a month, and
 - (ii) for which the company is liable to account for income tax and national insurance contributions to an officer of Revenue and Customs;
- (b) in relation to section 966 of ITA 2007, a period for which the company is required to make a return as described in section 969(1)(b) of that Act.”