

SCHEDULES

SCHEDULE 9

PENSIONS

PART 2

TAXATION OF LUMP SUMS

Amendments of Part 4 of FA 2004 (pension schemes etc)

- 22 (1) Section 265 (winding-up to facilitate payment of lump sums) is amended as follows.
- (2) In subsection (2) omit “or winding-up lump sum death benefits (or both)”.
- (3) In subsection (4) omit paragraph (b) (and the “and” before it).