



Finance Act 2024

2024 CHAPTER 3

PART 1

INCOME TAX AND CORPORATION TAX

CHAPTER 1

RELIEFS FOR BUSINESSES ETC

Research and development

2 New regime for research and development carried out by companies

Schedule 1—

- (a) replaces the existing scheme for R&D expenditure credit,
- (b) amends the existing scheme for R&D relief, and
- (c) makes related provision.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2024, Section 2.