



National Insurance Contributions (Reduction in Rates) Act 2024

2024 CHAPTER 5

1 Reduction in rates

- (1) In the following provisions—
 - (a) section 8(2)(a) of the Social Security Contributions and Benefits Act 1992 (main primary percentage for Great Britain), and
 - (b) section 8(2)(a) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (main primary percentage for Northern Ireland),for “10%” substitute “8%”.
- (2) In regulation 131 of the Social Security (Contributions) Regulations 2001 (reduced rate of primary Class 1 contributions otherwise payable at the main primary percentage), for “3.85%” substitute “1.85%”.
- (3) In the following provisions (as they had effect immediately before the day on which this Act comes into force)—
 - (a) section 15(3ZA)(a) of the Social Security Contributions and Benefits Act 1992 (main Class 4 percentage for Great Britain), and
 - (b) section 15(3ZA)(a) of the Social Security Contributions and Benefits (Northern Ireland) Act 1992 (main Class 4 percentage for Northern Ireland),for “9 per cent” substitute “6%”.
- (4) Section 2 of the National Insurance Contributions (Reduction in Rates) Act 2023 is superseded by subsection (3) and accordingly is to be treated as never having had effect.

Commencement Information

II S. 1 in force at 6.4.2024, see [s. 3\(1\)](#)

Changes to legislation:

There are currently no known outstanding effects for the National Insurance Contributions (Reduction in Rates) Act 2024, Section 1.