



Marine Insurance Act 1906

1906 CHAPTER 41 6 Edw 7

INSURABLE INTEREST

15 **Assignment of interest.**

Where the assured assigns or otherwise parts with his interest in the subject-matter insured, he does not thereby transfer to the assignee his rights under the contract of insurance, unless there be an express or implied agreement with the assignee to that effect.

But the provisions of this section do not affect a transmission of interest by operation of law.

Changes to legislation:

There are currently no known outstanding effects for the Marine Insurance Act 1906, Section 15.