
Status: Point in time view as at 01/02/1991.

Changes to legislation: There are currently no known outstanding effects for the Marine Insurance Act 1906, Section 54. (See end of Document for details)



Marine Insurance Act 1906

1906 CHAPTER 41 6 Edw 7

THE PREMIUM

54 Effect of receipt on policy. **U.K.**

Where a marine policy effected on behalf of the assured by a broker acknowledges the receipt of the premium, such acknowledgement is, in the absence of fraud, conclusive as between the insurer and the assured, but not as between the insurer and broker.

Status:

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Changes to legislation:

There are currently no known outstanding effects for the Marine Insurance Act 1906, Section 54.