



# Limited Partnerships Act 1907

1907 CHAPTER 24 7 Edw 7

## 10 Advertisement in Gazette of statement of general partner becoming a limited partner and of assignment of share of limited partner.

(1) Notice of any arrangement or transaction under which any person will cease to be a general partner in any firm [<sup>F1</sup>that is not a private fund limited partnership], and will become a limited partner in that firm, or under which the share of a limited partner in a firm [<sup>F1</sup>that is not a private fund limited partnership] will be assigned to any person, shall be forthwith advertised in the Gazette, and until notice of the arrangement or transaction is so advertised the arrangement or transaction shall, for the purposes of this Act, be deemed to be of no effect.

[<sup>F2</sup>(1A) Notice of any arrangement or transaction under which any person will cease to be a general partner in a private fund limited partnership shall be forthwith advertised in the Gazette.

(1B) Where a person deals with a private fund limited partnership after an arrangement or transaction of the type referred to in subsection (1A), that person is entitled to treat the person who is ceasing to be a general partner as still being a general partner of the firm until the person has notice of the arrangement or transaction.

(1C) Advertisement of a notice in accordance with subsection (1A) is notice to a person dealing with the firm for the purpose of subsection (1B).]

( 2 ) For the purposes of this section, the expression “ the Gazette ” means—

In the case of a limited partnership registered in England, the London Gazette;

In the case of a limited partnership registered in Scotland, the Edinburgh Gazette;

In the case of a limited partnership registered in [<sup>F3</sup>Northern Ireland], [<sup>F4</sup>the Belfast Gazette].

### Textual Amendments

**F1** Words in s. 10(1) inserted (6.4.2017) by [The Legislative Reform \(Private Fund Limited Partnerships\) Order 2017 \(S.I. 2017/514\)](#), arts. 1(2), **2(11)(a)**

**F2** S. 10(1A)-(1C) inserted (6.4.2017) by [The Legislative Reform \(Private Fund Limited Partnerships\) Order 2017 \(S.I. 2017/514\)](#), arts. 1(2), **2(11)(b)**

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*Status: Point in time view as at 26/06/2020. This version of this provision has been superseded.*

*Changes to legislation: There are currently no known outstanding effects for the Limited Partnerships Act 1907, Section 10. (See end of Document for details)*

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- F3** Words in s. 10(2) substituted (1.10.2009) by [The Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009 \(S.I. 2009/1941\)](#), art. 1(2), **Sch. 1 para. 3(3)(a)** (with art. 10)
- F4** Words substituted by virtue of S.R. & O. 1921/1804 (Rev. XVI, p. 967; 1921, p. 422), art. 7(a)

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**Modifications etc. (not altering text)**

- C1** S. 10 modified (6.6.2013) by [The Collective Investment in Transferable Securities \(Contractual Scheme\) Regulations 2013 \(S.I. 2013/1388\)](#), regs. 1, **16(7)** (with reg. 24)
- C2** Reference to Ireland to be construed as exclusive of Republic of Ireland: S.R. & O. 1923/405 (Rev. X p. 298; 1923, p. 400), art. 2

**Status:**

Point in time view as at 26/06/2020. This version of this provision has been superseded.

**Changes to legislation:**

There are currently no known outstanding effects for the Limited Partnerships Act 1907, Section 10.