



# Limited Partnerships Act 1907

1907 CHAPTER 24 7 Edw 7

*[<sup>F1</sup>Short title and interpretation]*

## 3 Interpretation of terms.

[<sup>F1</sup>(1)] In the construction of this Act the following words and expressions shall have the meanings respectively assigned to them in this section, unless there be something in the subject or context repugnant to such construction:—

[<sup>F2</sup>“authorised corporate service provider” has the same meaning as in the Companies Act 2006 (see section 1098A of that Act);]

[<sup>F3</sup>“body corporate” has the same meaning as in the Companies Acts (see section 1173 of the Companies Act 2006);]

[<sup>F4</sup>“corporate managing officer” means a managing officer that is a legal entity;]

[<sup>F5</sup>“the court” has the same meaning as in the Companies Acts (see section 1156 of the Companies Act 2006);]

“Firm,” “firm name,” and “business” have the same meanings as in the <sup>M1</sup>Partnership Act 1890:

[<sup>F6</sup>“the Gazette” means—

- (a) as respects limited partnerships registered in England and Wales, the London Gazette,
- (b) as respects limited partnerships registered in Scotland, the Edinburgh Gazette, and
- (c) as respects limited partnerships registered in Northern Ireland, the Belfast Gazette;]

“General partner” shall mean any partner who is not a limited partner as defined by this Act.

[<sup>F3</sup>“legal entity” means a body corporate or other entity that (in each case) is a legal person under the law by which it is governed;]

[<sup>F7</sup>“limited partnership” means a firm that is registered as a limited partnership under this Act (for the only circumstances in which a firm can cease to be registered as a limited partnership under this Act while remaining a firm see section 26 (voluntary deregistration));]

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*Changes to legislation: There are currently no known outstanding effects for the Limited Partnerships Act 1907, Section 3. (See end of Document for details)*

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[<sup>F3</sup>“managing officer”—

- (a) in relation to a company, means a director or shadow director;
- (b) in relation to a legal entity the affairs of which are managed by some or all of its members, means one of those members;
- (c) in relation to any other legal entity, means an officer of the entity whose functions correspond to that of a director of a company;]

[<sup>F8</sup>“Private fund limited partnership” means a limited partnership that is designated under section 8(2) as a private fund limited partnership;]

[<sup>F9</sup>“the register of limited partnerships” means the records kept by the registrar under section 1080 of the Companies Act 2006 relating to limited partnerships;]

[<sup>F3</sup>“service address” has the same meaning as in the Companies Acts (see section 1141(1) and (2) of the Companies Act 2006).]

[<sup>F10</sup>(2) For the purposes of the definition of “managing officer” in subsection (1), “director” and “shadow director” have the same meanings as in the Companies Acts (see sections 250 and 251 of the Companies Act 2006).

(3) In this section “the Companies Acts” has the meaning given by section 2(1) of the Companies Act 2006.]

[<sup>F11</sup>(4) Section 1125 of the Companies Act 2006 (meaning of “daily default fine”) applies for the purpose of any provision made by this Act as it applies for the purposes of provisions of the Companies Acts.]

#### Textual Amendments

- F1** S. 3 renumbered as s. 3(1) (26.10.2023 but only so far as it confers a power to make regulations or relates to the exercise of the power, otherwise prosp.) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), **ss. 110(2)(b)**, 219(1)(2)(a)
- F2** Words in s. 3(1) inserted (26.10.2023 but only so far as it confers a power to make regulations or relates to the exercise of the power, otherwise prosp.) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), **ss. 113(2)(a)**, 219(1)(2)(b)
- F3** Words in s. 3(1) inserted (26.10.2023 but only so far as it confers a power to make regulations or relates to the exercise of the power, otherwise prosp.) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), **ss. 110(2)(b)**, 219(1)(2)(b)
- F4** Words in s. 3(1) inserted (26.10.2023 but only so far as it confers a power to make regulations or relates to the exercise of the power, otherwise prosp.) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), **ss. 119(2)**, 219(1)(2)(b)
- F5** Words in s. 3(1) inserted (26.10.2023 but only so far as it confers a power to make regulations or relates to the exercise of the power, otherwise prosp.) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), **ss. 139(3)**, 219(1)(2)(b)
- F6** Words in s. 3(1) inserted (26.10.2023 but only so far as it confers a power to make regulations or relates to the exercise of the power, otherwise prosp.) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), **ss. 141(3)**, 219(1)(2)(b)
- F7** Words in s. 3(1) inserted (26.10.2023 but only so far as it confers a power to make regulations or relates to the exercise of the power, otherwise prosp.) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\)](#), **ss. 109(2)**, 219(1)(2)(b)
- F8** Words in s. 3 inserted (6.4.2017) by [The Legislative Reform \(Private Fund Limited Partnerships\) Order 2017 \(S.I. 2017/514\)](#), arts. 1(2), **2(2)**

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**Changes to legislation:** *There are currently no known outstanding effects for the Limited Partnerships Act 1907, Section 3. (See end of Document for details)*

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- F9** Words in s. 3(1) inserted (26.10.2023 but only so far as it confers a power to make regulations or relates to the exercise of the power, otherwise prosp.) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\), ss. 136\(2\), 219\(1\)\(2\)\(b\)](#)
- F10** S. 3(2)(3) inserted (26.10.2023 but only so far as it confers a power to make regulations or relates to the exercise of the power, otherwise prosp.) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\), ss. 110\(2\)\(c\), 219\(1\)\(2\)\(b\)](#)
- F11** S. 3(4) inserted (26.10.2023 but only so far as it confers a power to make regulations or relates to the exercise of the power, otherwise prosp.) by [Economic Crime and Corporate Transparency Act 2023 \(c. 56\), ss. 113\(2\)\(b\), 219\(1\)\(2\)\(b\)](#)

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**Marginal Citations**

- M1** 1890 c. 39 .

**Changes to legislation:**

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