



Finance (1909-10) Act 1910

1910 CHAPTER 8

PART III

DEATH DUTIES.

62 Deduction of amount paid for increment value duty from value of estate for purposes of estate duty.

Where increment value duty is to be collected on the occasion of the death of any person in respect of the fee simple of any land or any interest in land comprised in the property passing on the death of that person, allowance shall be made in determining the value of the estate for the purposes of estate duty under subsection (1) of section seven of the principal Act, for the amount of increment value duty so to be collected as if it were a debt.