



Local Government (Miscellaneous Provisions) Act 1953

1953 CHAPTER 26

Miscellaneous powers and provisions

15 **Disability of members of local authorities on account of interests in contracts**

In each of the following enactments, that is to say—

- (a) subsection (2A) of section seventy-six of the Local Government Act, 1933 (which restricts the effect of the disabilities imposed by subsection (1) of that section upon members of local authorities having a pecuniary interest in contracts in the case of persons having only an indirect interest by virtue of the holding of shares in a company where that holding does not exceed two hundred pounds or one hundredth of the issued share capital, whichever is the less);
- (b) subsection (2A) of section fifty-two of the London Government Act, 1939 (which makes corresponding provision in respect of London); and
- (c) subsection (2A) of section seventy-three of the Local Government (Scotland) Act, 1947 (which makes corresponding provision in respect of Scotland),

for the words " two hundred pounds " there shall be substituted the words " five hundred pounds ".