



Enemy Property Act 1953

1953 CHAPTER 52 1 and 2 Eliz 2

PART 1

GENERAL PROVISIONS AS TO ENEMY PROPERTY AND PROPERTY TREATED AS ENEMY PROPERTY

^{F1}1—3.

Textual Amendments

F1 Ss. 1–3, 4(3)–(5), 5–15, 17 repealed by Statute Law (Repeals) Act 1976 (c. 16), **Sch. 1 Pt. XX**

4 Income from moneys invested by custodian.

- (1) Subject to the provisions of this section, any income received by a custodian [^{F2}of enemy property appointed under section 7 of the Trading with the ^{M1}Enemy Act 1939 (herein after referred to as “the Act of 1939”)] from the investment of moneys coming into his hands (whether in pursuance of the Act of 1939 or otherwise) in his capacity as custodian, being income received by way of discount on the purchase by him of Treasury Bills or by way of interest on other loans made by him to the Treasury or on moneys placed by him in his name on deposit or current account at a bank, shall belong to the Crown and be paid into the Exchequer.
- (2) The last foregoing subsection shall be deemed to have had effect as from the coming into operation of the ^{M2}Trading with the Enemy (Custodian) Order 1939, so however that it shall not be construed as authorising or requiring the repayment of any sums paid by a custodian before the passing of this Act otherwise than into the Exchequer.

^{F3}(3)

Changes to legislation: There are currently no known outstanding effects for the Enemy Property Act 1953, Part I. (See end of Document for details)

Textual Amendments

- F2** Words inserted by Statute Law (Repeals) Act 1976 (c. 16) Sch. 2 Pt. II
- F3** Ss. 1–3, 4(3)–(5), 5–15, 17 repealed by Statute Law (Repeals) Act 1976 (c. 16), **Sch. 1 Pt. XX**

Modifications etc. (not altering text)

- C1** S. 4 extended (24.6.2003) by The Uncertificated Securities (Amendment) (Eligible Debt Securities) Regulations 2003 (S.I. 2003/1633), regs. 1(1), 15, **Sch. 2 para. 2**
- C2** S. 4(1) excluded by Foreign Compensation Act 1969 (c. 20), **s. 1(3)**

Marginal Citations

- M1** 1939 c. 89.
- M2** S.R. & O. 1939/1198

F45

Textual Amendments

- F4** Ss. 1–3, 4(3)–(5), 5–15, 17 repealed by Statute Law (Repeals) Act 1976 (c. 16), **Sch. 1 Pt. XX**

Changes to legislation:

There are currently no known outstanding effects for the Enemy Property Act 1953, Part 1.