



Coal Industry Act 1962

1962 CHAPTER 6

3 Construction, consequential amendment and repeals.

- (1) In subsections (3) and (4) of the section substituted by this Act for section 27 of the principal Act, references to sums borrowed under that section are references to sums borrowed either under the section so substituted or under section 27 of the principal Act as originally enacted or as amended before the passing of this Act.
- (2) In section 28 (1)(b) of the principal Act (which relates to the payment of interest on, and repayment of, advances to the Board) after the words " section twenty-six " there shall be inserted the words " or section twenty-seven ".
- (3) Section 1 (4) of the Coal Industry Act 1951 (which amended section 27 of the principal Act as originally enacted) is hereby repealed; and section 2 of the Coal Industry Act 1956 is hereby repealed as from the beginning of the financial year first mentioned in the last preceding section.