



Atomic Energy Authority Act 1954

1954 CHAPTER 32 2 and 3 Eliz 2

4 Financial provisions as to the Authority.

- (1) The Lord President of the Council may, out of moneys provided by Parliament, pay to the Authority such sums in respect of the expenses of the Authority as he may, with the consent of the Treasury, determine.
- (2) [^{F1}Any sums received by the Authority], shall be applied by the Authority in such manner as the Lord President of the Council may, with the approval of the Treasury, direct, and any such direction may require the whole or any part of [^{F1}those sums] to be paid into the Exchequer.
- (3) The Authority shall keep proper accounts and other records and shall prepare in respect of each financial year statements of account in such form as the Treasury may direct, and those statements shall, on or before the thirtieth day of November next following the expiration of the financial year in question, be transmitted to the Comptroller and Auditor General, who shall examine and certify the statements and lay copies thereof, together with his report thereon, before each House of Parliament.

Textual Amendments

- F1** Words substituted (*retrospectively*) by [Atomic Energy \(Miscellaneous Provisions\) Act 1981 \(c. 48, SIF 8\)](#), s. 2

Modifications etc. (not altering text)

- C1** S. 4(1) extended by [Science and Technology Act 1965 \(c 4\)](#), s. 4(2) and (E.W.)(S.) by [Atomic Energy Authority Act 1971 \(c. 11\)](#), s. 23(a)

Changes to legislation:

There are currently no known outstanding effects for the Atomic Energy Authority Act 1954, Section 4.