

Transport Charges &c. (Miscellaneous Provisions) Act 1954

1954 CHAPTER 64

10 Yearly accounts and returns by independent railway undertakings

- (1) In subsection (1) of section one of the Railway Companies (Accounts and Returns) Act, 1911 (which provides that every independent railway undertaking shall annually prepare accounts and returns in accordance with the form set out in the First Schedule to that Act) for the words " in accordance with the form set out in the First Schedule to this Act" there shall be substituted the words " in such form and containing such particulars as the Minister of Transport and Civil Aviation may from time to time either generally or in any particular case direct ", and subsection (1) of section seventy-seven of the Railways Act, 1921 (which makes provision as to the manner of compiling the accounts aforesaid) shall cease to have effect.
- (2) In subsection (2) of the said section one (which requires accounts and returns to be made up for the year ending the thirty-first day of December or such other day as the Minister may fix after the word " may " there shall be inserted the words " from time to time ".
- (3) Section two of the said Act of 1911 (which provides for the filing of certain accounts by the registrar of companies) shall apply to all accounts prepared under that Act, and accordingly in subsection (1) of the said section two the words from "numbered " to " Act, as " shall be omitted.
- (4) Subsection (2) of the said section seventy-seven (which requires independent railway undertakings to compile and render to the Minister certain additional statistics and returns) shall cease to have effect.
- (5) This section shall come into force on the first day of January, nineteen hundred and fifty-five.