



Finance Act 1956

1956 CHAPTER 54

PART V

DEATH DUTIES

35 Aggregation of certain annuity contracts, etc.

Where the property passing on the death of any person either includes any contract approved by the Commissioners of Inland Revenue under section twenty-two of this Act, being a contract providing for an annuity to become payable on the death to any widow, widower or other dependant of that person, or includes any annuity so payable under such a contract, then the contract so passing, in so far as it provides for payment of that annuity, or the annuity so passing, as the case may be, shall be treated for purposes of estate duty on that death as a life insurance within the meaning of subsection (2) of section thirty-three of the Finance Act, 1954 (which makes special provision as to aggregation in the case of policies of assurance in which the deceased never had an interest), and shall be so treated whether or not the deceased at any time had an interest therein:.