

SCHEDULES

FIRST SCHEDULE

Section 6.

DEDUCTIONS FROM GROSS ANNUAL VALUE

(1) Gross annual value	(2) Deduction
Not exceeding £15	40 per cent. of the gross annual value.
Exceeding £15 but not exceeding £20.	£6 together with 30 per cent. of the amount by which the gross annual value exceeds £15.
Exceeding £20 but not exceeding £40.	£8, or 25 per cent. of the gross annual value, whichever is the greater.
Exceeding £40 but not exceeding £100.	£10, or 20 per cent. of the gross annual value, whichever is the greater.
Exceeding £100	£20 together with $16\frac{2}{3}$ per cent. of the amount by which the gross annual value exceeds £100.