
Changes to legislation: There are currently no known outstanding effects for the Chevening Estate Act 1959, Paragraph 23A. (See end of Document for details)

SCHEDULE

THE TRUST INSTRUMENT

VII. ADMINISTRATIVE PROVISIONS RELATING TO THE CHEVENING TRUST FUND

- [^{F1}23A(1) The Board may arrange for its powers, duties and discretions relating to the investment of capital money comprised in the Chevening Trust Fund (and to the retention, transposition and disposal of investments) to be exercised or performed, without any requirement of consultation with the Board, by agents appointed by the Board at such remuneration and upon such other terms and conditions as the Board thinks fit.
- (2) Without prejudice to the generality of sub-paragraph (1) hereof, the Board may permit any investments for the time being subject to the trusts hereof to stand in the names of agents appointed under that sub-paragraph or in the names of any other nominees or trustees in any part of the world.
- (3) Nothing in this Clause shall be taken to prejudice the generality of Clauses 19 and 29 hereof.]

Textual Amendments

F1 Clause 23A inserted by [Chevening Estate Act 1987 \(c. 20, SIF 57\)](#), s. 3(1), [Sch. 2 para. 5\(2\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Chevening Estate Act 1959, Paragraph 23A.