



Road Traffic Act 1960

1960 CHAPTER 16

PART VI

THIRD-PARTY LIABILITIES

Compulsory Insurance or Security against Third-Party Risks

210 Deposits

- (1) Where a person has deposited a sum with the Accountant General of the Supreme Court under section two hundred and two or two hundred and four of this Act, then so long as any liabilities incurred by him, being such liabilities as are required to be covered by a policy of insurance under section two hundred and three of this Act, have not been discharged or otherwise provided for no part of that sum shall be applicable in discharge of any other liabilities incurred by him.
- (2) Any regulations made, or having effect as if made, by the Board of Trade under section twenty of the Insurance Companies Act, 1958, which apply to deposits made by insurers carrying on motor vehicle insurance business shall, with such necessary modifications and adaptations as, after consultation with the Lord Chancellor, may be prescribed, apply to deposits made with the said Accountant General under section two hundred and two or two hundred and four of this Act; and there may, after such consultation as aforesaid, be made by regulations with respect to the said deposits such provision as might be made by the Board of Trade under section twenty of the said Act of 1958 with respect to deposits under that Act had subsection (2) of that section been omitted therefrom.