



Settled Land Act 1925

1925 CHAPTER 18 15 and 16 Geo 5

PART II

POWERS OF A TENANT FOR LIFE

Provisions as to special classes of property

66 Cutting and sale of timber, and capitalisation of part of proceeds.

- (1) Where a tenant for life is impeachable for waste in respect of timber, and there is on the settled land timber ripe and fit for cutting, the tenant for life, on obtaining the consent of the trustees of the settlement or an order of the court, may cut and sell that timber, or any part thereof.
- (2) Three fourth parts of the net proceeds of the sale shall be set aside as and be capital money arising under this Act, and the other fourth part shall go as rents and profits.

Modifications etc. (not altering text)

C1 S. 66(2) applied by [Forestry Act 1967 \(c. 10\), s. 29\(3\)](#)

Status:

Point in time view as at 27/03/2002.

Changes to legislation:

There are currently no known outstanding effects for the Settled Land Act 1925, Section 66.