



# Trustee Act 1925

## CHAPTER 19

### TRUSTEE ACT 1925

#### PART I

##### INVESTMENTS

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- 3 Discretion of trustees.
- 4 Power to retain investment which has ceased to be authorised.
- 5 Enlargement of powers of investment.
- 6 Power to invest in land subject to drainage charges.
- 7 Investment in bearer securities.
- 8 Loans and investments by trustees not chargeable as breaches of trust.
- 9 Liability for loss by reason of improper investment.
- 10 Powers supplementary to powers of investment.
- 11 Power to deposit money at bank and to pay calls.

#### PART II

##### GENERAL POWERS OF TRUSTEES AND PERSONAL REPRESENTATIVES

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- 12 Power of trustees for sale to sell by auction, &c.
- 13 Power to sell subject to depreciatory conditions.
- 14 Power of trustees to give receipts.
- 15 Power to compound liabilities.
- 16 Power to raise money by sale, mortgage, &c.
- 17 Protection to purchasers and mortgagees dealing with trustees.
- 18 Devolution of powers or trusts.

*Status: Point in time view as at 22/04/2014.*

*Changes to legislation: There are currently no known outstanding effects for the Trustee Act 1925. (See end of Document for details)*

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- 19 Power to insure.
- 20 Application of insurance money where policy kept up under any trust, power or obligation.
- 21 Deposit of documents for safe custody.
- 22 Reversionary interests, valuations and audit.
- 23 Power to employ agents.
- 24 Power to concur with others.
- 25 Delegation of trustee's functions by power of attorney.

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- 26 Protection against liability in respect of rents and covenants.
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- 43 Powers of new trustee appointed by the court.

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- 45 Orders as to contingent rights of unborn persons.
- 46 Vesting order in place of conveyance by infant mortgagee.
- 47 Vesting order consequential on order for sale or mortgage of land.
- 48 Vesting order consequential on judgment for specific performance, &c.
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- 50 Power to appoint person to convey.
- 51 Vesting orders as to stock and things in action.
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- 53 Vesting orders in relation to infant’s beneficial interests.
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- 63 Payment into court by trustees.
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- 69 Application of Act.
- 70 Enactments repealed.
- 71 †Short title, commencement, extent.

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FIRST SCHEDULE —  
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SECOND —  
SCHEDULE  
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