

Trustee Act 1925

1925 CHAPTER 19 15 and 16 Geo 5



GENERAL POWERS OF TRUSTEES AND PERSONAL REPRESENTATIVES

General Powers

21 Deposit of documents for safe custody. U.K.

Trustees may deposit any documents held by them relating to the trust, or to the trust property, with any banker or banking company or any other company whose business includes the undertaking of the safe custody of documents, and any sum payable in respect of such deposit shall be paid out of the income of the trust property.

Status:

Point in time view as at 01/02/1991. This version of this provision has been superseded.

Changes to legislation:

There are currently no known outstanding effects for the Trustee Act 1925, Section 21.