

Law of Property Act 1925

1925 CHAPTER 20

PART XI

MISCELLANEOUS.

Notices.

197 Notice of memorials registered in Middlesex and Yorkshire.

- (1) The registration in a local deeds registry of a memorial of any instrument transferring or creating a legal estate or charge by way of legal mortgage, shall be deemed to constitute actual notice of the transfer or creation of the legal estate or charge by way of legal mortgage, to all persons and for all purposes whatsoever, as from the date of registration or other prescribed date, and so long as the registration continues in force.
- (2) The registration of a memorial of an instrument not required to be registered does not operate to give notice of such instrument or of the contents thereof.
- (3) This section operates without prejudice to the provisions of this Act respecting the making of further advances by a mortgagee, and only applies to land within the jurisdiction of the registry.