

Northern Ireland Land Act 1925

1925 CHAPTER 34

PART II

AUTOMATIC SALE OP TENANTED LAND

10 Interest on bonus in respect of land so vested

- (1) If the bonus payable in respect of a holding vested in the Commission by virtue of this Part of this Act is not paid within a period of one year from the gale day last preceding the appointed day, interest shall be payable thereon at the rate of four-and-a-half per cent. per annum from the expiration of that period up to the date of payment.
- (2) Interest on the bonus shall be raised and provided in like manner as the bonus and shall be treated as part of the bonus and paid therewith.