
Changes to legislation: There are currently no known outstanding effects for the Rating and Valuation Act 1925, Paragraph 7. (See end of Document for details)

SCHEDULES

SEVENTH SCHEDULE

TRANSITIONAL PROVISIONS

Transfer of Property and Liabilities

Saving for existing securities.

- 7 (1) Nothing in or done under this Act shall prejudicially affect any mortgage or other security which operates as a charge on any rate or rate fund abolished by this Act, or the powers of any person entitled under any such mortgage or security to enforce the same as if this Act had not passed.
- (2) Any such mortgage or other security shall have effect as if the general rate or special rate, and the general rate fund or special rate fund, under this Act were substituted for the rate and rate fund referred to in the security, and where, for the purpose of enforcing the security, it is necessary to continue the exercise of a power which would have existed but for this Act, the power may continue to be exercised as if this Act had not passed.

Changes to legislation:

There are currently no known outstanding effects for the Rating and Valuation Act 1925, Paragraph 7.