



# Agricultural Credits (Scotland) Act 1929

1929 CHAPTER 13 19 and 20 Geo 5

## PART II

### AGRICULTURAL SHORT-TERM CREDITS

#### 9 Interpretation.

(1) This Part of this Act shall apply to a society registered in Scotland under the Industrial and Provident Societies Acts, 1893 to 1928, and having for its principal object the provision and sale of agricultural requisites to its members or the sale, either after a process of manufacture or otherwise, of agricultural produce purchased from its members.

(2) In this Part of this Act—

[<sup>F1</sup>“Bank” means—

- (a) the Bank of England,
- (b) a person who has permission under [<sup>F2</sup>Part 4A] of the Financial Services and Markets Act 2000 to accept deposits,
- (c) an EEA firm of the kind mentioned in paragraph 5(b) of Schedule 3 to that Act which has permission under paragraph 15 of that Schedule (as a result of qualifying for authorisation under paragraph 12 of that Schedule) to accept deposits, or
- (d) [<sup>F3</sup>a Post Office company within the meaning of Part 1 of the Postal Services Act 2011 in the exercise of its powers to provide banking services],

and the expressions used in paragraphs (b) and (c) of this definition must be read with section 22 of the Financial Services and Markets Act 2000, any relevant order under that section and Schedule 2 to that Act;]

“Agricultural requisites” means seeds, manures and feeding stuffs, agricultural vehicles, machinery and other plant;

“Agricultural produce” means crops or horticultural produce, live stock and the produce of any kind of animal husbandry, including the carcasses, hides, wool and fur of animals, eggs, bacon, cheese, butter and other dairy produce.

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*Changes to legislation: There are currently no known outstanding effects for the  
Agricultural Credits (Scotland) Act 1929, Section 9. (See end of Document for details)*

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**Textual Amendments**

- F1** Definition of "bank" in s. 9 substituted (1.12.2001) by [S.I. 2001/3649](#), **arts. 1, 217**
- F2** Words in [s. 9\(2\)](#) substituted (1.4.2013) by [Financial Services Act 2012 \(c. 21\)](#), s. 122(3), **Sch. 18 para. 29** (with [Sch. 20](#)); [S.I. 2013/423](#), art. 3, Sch.
- F3** Words in s. 9 substituted (1.10.2011) by [The Postal Services Act 2011 \(Consequential Modifications and Amendments\) Order 2011 \(S.I. 2011/2085\)](#), art. 1(2), **Sch. 1 para. 1**

**Modifications etc. (not altering text)**

- C1** S. 9(2) modified (1.1.1993) by [S.I. 1992/3218](#), reg. 82(1), **Sch. 10 Pt. 1 para. 4**

**Changes to legislation:**

There are currently no known outstanding effects for the Agricultural Credits (Scotland) Act 1929, Section 9.