



Government Annuities Act 1929

1929 CHAPTER 29

PART II

SAVINGS BANK ANNUITIES AND INSURANCES

49 Miscellaneous provisions as to annuities and insurances

- (1) Where a savings bank annuity or insurance has been granted to two or more persons they shall be entitled thereto as joint tenants.
- (2) Where any person entitled to a savings bank annuity or insurance is insane or otherwise incapacitated from acting, then, subject to any regulations made under this Part of this Act, payment of the annuity or insurance may be made at such times and in such sums and to such persons as may seem proper and the receipt of those persons shall be a good discharge.